

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Wednesday, November 15, 2023, at 10:00 A.M., at the Effingham City Hall, located at 201 E. Jefferson Street, Effingham, Illinois 62801, which will be made available to the general public, a public hearing will be held before the Executive Director of the Southeastern Illinois Economic Development Authority (the "Authority"), or his designee, regarding a plan of finance to issue the Authority's Multifamily Housing Revenue Notes (Rome Meadows Project), Series 2023 (the "Notes") in one or more series in an aggregate principal amount not to exceed \$13,000,000. Proceeds of the Notes will be loaned to Rome Meadows Associates 4, LP, an Illinois limited partnership (the "Borrower"), in order to (a) acquire, rehabilitate and improve an existing multifamily housing development located at 99 Rome Meadows, in the Village of Dix, Jefferson County, Illinois and known as Rome Meadows Apartments (the "Project"), and (b) pay costs of issuance and fund reserves, if necessary. The Project will be owned by the Borrower.

The Notes will be issued pursuant to authority provided under the Southeastern Illinois Economic Development Authority Act (70 ILCS 518/5 *et seq.*, as amended), and will constitute special, limited obligations of the Authority, payable solely from revenues derived from payments made by the Borrower under a borrower loan agreement between the Authority and the Borrower and otherwise as provided in the funding loan agreement pursuant to which the Notes will be issued. The Notes will not constitute a debt of the Authority or of the State of Illinois within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority or of the State of Illinois or grant to the owners thereof any right to have the Authority or the General Assembly levy any taxes or appropriate any funds for the payment of the principal thereof or interest thereon. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given reasonable opportunity to express their views for or against the proposed plan of financing of costs with the proceeds of the Notes. Written comments may also be submitted to the Authority at P.O. Box 9079, Springfield, Illinois 62791, until 5:00 p.m. on November 13, 2023.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact the Authority at (866) 325-7525 no later than 5:00 p.m. on November 14, 2023.

Dated: November 1, 2023

Warren C. Ribley
Executive Director
Southeastern Illinois Economic
Development Authority